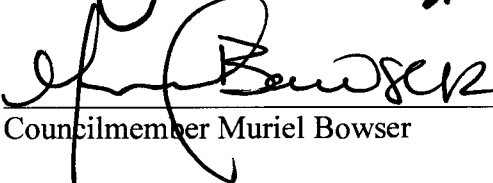


1 
2 Councilmember Jack Evans


Councilmember Kenyan R. McDuffie

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6 
7 Councilmember Muriel Bowser
8

9
10
11 A BILL
12
13 _____
14

15
16 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
17
18 _____
19

20 Councilmember Kenyan R. McDuffie introduced the following bill, which was referred to the
21 Committee on _____.

22
23 To amend Title 47 of the District of Columbia Official Code to dedicate not less than 25 percent
24 of any unrestricted general fund balance, after accounting for locally mandated reserves,
25 the Emergency Reserve Fund, and the Contingency Reserve Fund, to the Housing
26 Production Trust Fund.
27

28 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
29 act may be cited as the “Housing Production Trust Fund Supplemental Funding Act of 2014”.

30 Sec. 2. Section 369.01 of Title 47 of the District of Columbia Official Code is amended
31 as follows:

32 (a) Designate the existing text as subsection (a).

33 (b) A new subsection (b) is added to read as follows:

34 “(b)(1) The District of Columbia shall fully fund the Fiscal Stabilization Reserve
35 Account and Cash Flow Reserve Account.

1 (2) The Mayor shall deposit into the Housing Production Trust Fund not less than
2 25% of the funds remaining in the unexpended general fund surplus after fully funding the
3 accounts identified in paragraph (1) of this subsection.”.

4 Sec. 3. Fiscal impact statement.

5 The Council adopts the fiscal impact statement in the committee report as the fiscal
6 impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,
7 approved December 24, 1974 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

8 Sec. 4 Effective date.

9 This act shall take effect following approval by the Mayor (or in event of a veto by the
10 Mayor, action by the Council to override the veto), a 30-day period of Congressional review as
11 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
12 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
13 Columbia Register.