



Councilmember Jack Evans

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A BILL

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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Councilmember Jack Evans introduced the following bill, which was referred to the Committee on _____.

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To amend Chapter 18 of Title 47 of the District of Columbia Official Code to provide an income tax credit for corporate and unincorporated businesses who purchase a trash compactor.

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BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,

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That this act may be cited as the "Trash Compactor Tax Incentive Act of 2013".

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Sec. 2. Chapter 18 of Title 47 of the District of Columbia Official Code is

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amended as follows:

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(a) The table of contents is amended by adding a new section designation to read

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as follows:

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"47-1807.09. Tax credit for trash compactor purchase."

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(b) A new section 47-1807.09 is added to read as follows:

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"§ 47-1807.09. Tax credit for trash compactor purchase.

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"(a) The amount of tax payable under this chapter shall be reduced by a credit

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equal to 50% of the cost of a trash compactor to be used by the corporation at a licensed

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business located in the District.

1 “(b) If the amount of the credit allowable pursuant to this section exceeds the tax
2 imposed by this chapter otherwise due, the amount of the unused credit may be carried
3 forward for up to 5 years.”.

4 “(c) The corporation purchasing the trash compactor may assign all or a portion of
5 the tax credit to a corporation to which the trash compactor is leased.”.

6 (c) Section 47-1808.07 is amended by striking the phrase “and 47-1807.07.” and
7 inserting the phrase “47-1807.07, and 47-1807.09” in its place.

8 Sec. 3. Applicability.

9 Sec. 2 shall apply for tax years beginning after December 31, 2012.

10 Sec. 4. Fiscal impact statement.

11 The Council adopts the fiscal impact statement in the committee report as the
12 fiscal impact statement required by section 602(c)(3) of the District of Columbia Home
13 Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-
14 206.02(c)(3)).

15 Sec. 5. Effective date.

16 This act shall take effect following approval by the Mayor (or in the event of veto
17 by the Mayor, action by the Council to override the veto), a 30-day period of
18 Congressional review as provided in section 602(c)(1) of the District of Columbia Home
19 Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official code § 1-
20 206.02(c)(1)), and publication in the District of Columbia Register.