

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

Councilmember Jack Evans introduced the following bill, which was referred to the Committee on _____ .

To amend Title 47 of the District of Columbia Code to lower the cap on real property assessment increases from 10% to 5% per year and to abolish the requirement that residential real property be assessed at a minimum of 40% of the value of the home regardless of the cap.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Residential Real Property Tax Relief Act of 2013”.

Sec. 2. Section 47-864(b)(1) of the DC Code is amended as follows:

(a) Subsection (A)(ii) is amended by striking “110%” and replacing it with “105%”; and

(b) Subsection (B)(i) is amended by striking “110%” and replacing it with “105%.”

Sec. 3. Section 47-864 of the District of Columbia Code is amended by deleting section (e) in its entirety.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. Effective date.

1 This act shall take effect following approval by the Mayor (or in the event of veto by the
2 Mayor, action by the Council to override the veto), a 30-day period of Congressional review as
3 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
4 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
5 Columbia.

6