

AN ACT

*Codification
District of
Columbia
Official Code*

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend, on an emergency basis, section 47-1508 of the District of Columbia Official Code to exempt from personal property tax cogeneration equipment for developments of more than one million square feet when the fuel that is used to generate power is already subject to District tax.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Cogeneration Equipment Personal Property Tax Exemption Emergency Act of 2012".

Sec. 2. Section 47-1508(a) of the District of Columbia Official Code is amended by adding a new paragraph (11) to read as follows:

Note,
§ 47-1508

“(11)(A) Beginning on October 1, 2016, cogeneration equipment that serves developments of more than one million square feet when the fuel used to generate electricity is already subject to District tax.

“(B) For the purpose of this paragraph, the term “cogeneration equipment” means equipment that produces both electric energy and useful heat energy or steam energy.”.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c))(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section

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412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat.788;
D.C. Official Code § 1-204.12(a)).

Chairman
Council of the District of Columbia

Mayor
District of Columbia